

TOTAL VALUATION Tax Rate Computation F/Y 2017

	<u>2016 Budget</u>	<u>2017 Budget</u>	
Municipal Gross	\$ 30,580,367	\$ 32,031,559	4.75%
Education Gross	\$ 45,220,876	\$ 47,508,938	5.06%
County Assessment	<u>\$ 2,493,342</u>	<u>\$ 2,568,852</u>	3.03%
Total Operating Appropriations	\$ 78,294,585	\$ 82,109,349	4.87%
Town Revenues	\$ (13,894,837)	\$ (14,561,965)	4.80%
Education Revenues	<u>\$ (7,499,270)</u>	<u>\$ (7,675,376)</u>	2.35%
Total Operating - Revenues	\$ (21,394,107)	\$ (22,237,341)	3.94%
Operating (Net Appropriation)	\$ 56,900,478	\$ 59,872,008	5.22%
Capital Projects - Gross	\$ 4,847,231	\$ 4,642,932	-4.21%
Capital Revenues	<u>\$ (4,489,523)</u>	<u>\$ (4,378,842)</u>	-2.47%
Capital (Net Appropriation)	\$ 357,708	\$ 264,090	-26.17%
Overlay	\$ 496,074	\$ 173,207	-65.08%
Total To Be Raised for Scarborough Budget	\$ 58,706,472	\$ 61,217,501	4.28%
Homestead	\$ (354,367)	\$ (544,388)	53.62%
BETE	<u>\$ (333,560)</u>	<u>\$ (553,421)</u>	65.91%
TOTAL NET BUDGET	<u>\$ 58,018,545</u>	<u>\$ 60,119,691</u>	3.62%

2017 Total Valuation (\$55m increase)	\$3,845,320,400	\$61,217,501	\$15.92	\$0.43	2.78%
2016 Total Valuation	\$3,789,959,150	\$58,706,472	\$15.49		
2017 Total Valuation (\$30m increase)	\$3,819,959,150	\$61,206,498	\$16.02	\$0.53	3.44%
2017 Total Valuation (\$48.8m increase)	\$3,838,759,150	\$61,206,498	\$15.94	\$0.45	2.93%

As of May 18, 2016

3.16% Tax Rate Increase
15.98 Tax Rate
\$300,000 Home
4,794 2017 taxes
4,647 2016 taxes
147 Increase
2.83 per week

Final Committed Tax Impact

2.78% Tax Rate Increase
15.92 Tax Rate
\$300,000 Home
4,776 2017 taxes
4,647 2016 taxes
129 Increase
2.48 per week