

**MINUTES**  
**COUNCIL FINANCE COMMITTEE MEETING**  
**THURSDAY, MAY 10, 2018**  
**4:00 P.M. Municipal Building / Council Chamber A**

**1. Call to Order.** P. Hayes, Finance Chair, called the meeting to order at 4:00 P.M.

**2. Those Present.** Finance Committee Members present – S. Babine, P. Hayes, and W. Donovan absent Chris Caiazzo; also present were Thomas Hall, Town Manager and various Town and School Administrators, other staff and the public. C. Caiazzo arrived at 5:01 p.m. to take his place as a voting Finance Committee member, W. Donovan sat in as alternate the member until C. Caiazzo’s arrival.

**3. Approval of Minutes.** Motion by S. Babine seconded by W. Donovan, to move approval to accept the minutes of April 26, 2018 and May 1, 2018 Finance Committee meetings.  
Motion passed: Vote – 3 Yeas.

**4. Final Discussion and Review of Budget Recommendations:**

P. Hayes, Finance Chair stated that when we left the prior meeting on May 1, 2018 that both the Town Manager and the Superintendent were asked to review their budgets and come back with various scenarios that would lower the tax rate increase.

The Town Manager provided a model of various scenarios for the Finance committee consisting of the table below indicating how reductions shown would impact staffing levels in Town departments. This was done by averaging the cost of wages and benefits resulting in an average of \$76,000 the results are the tradeoffs. The exercise was requested by C. Caiazzo and the Town Manager wishes he was present to review the results.

<b>Reduction scenario</b>	<b>Number of Full Time Equivalents</b>
\$750,000	10
\$500,000	6.66
\$375,000	5
\$250,000	3.33

The Town Manager recommended adjustments to the Municipal FY2019 Budget which are seen below;

Budget group	Department	Description	Amount	Rationale
Municipal Capital Equipment	Police	Ground penetrating radar	(16,000)	Researching regional sharing
Municipal Capital Equipment	Assessing	Revaluation	(46,000)	Better estimate from KRT
Municipal Capital Projects	Planning	Office renovations	(25,000)	Defer
Municipal Capital Projects	Public Works	UPS/Generator/Battery/Standby	(36,000)	Defer
TIF Districts	Assessing	Adjustment	(15,000)	Improved estimate
Revenues	Town	Maine Revenue Sharing	38,522	Improved estimate
		<b>Total</b>	<b>\$176,522</b>	

The Finance Committee asked the School Department Superintendent and the Finance Committee Chair for the scenarios for the budget adjustments that Councilor Caiazzo had requested.

J. Kukenberger, Superintendent provided the following scenarios for the requested adjustments in order to reach a no more than 3% increase to the tax rate:

- \$750,000 reduction cause to reduce by 10 teaching positions
- \$500,000 reduction cause to reduce by 6 2/3 teaching positions
- \$375,000 reduction cause to reduce by 5 teaching positions
- \$250,000 reduction cause to reduce by 3 1/3 teaching positions

After a discussion by the Finance Committee the following motion was offered to move the budget forward to the full Town Council.

Motion by S. Babine, seconded by C. Caiazzo, to move approval of the recommended adjustments to the FY2019 budget reduce as recommended by \$204,522 and to recommend to the Assessor an increase of \$350,000 in overlay for a new Net Budget of \$65,891,542.

Motion passed: Vote – 3 Years.

Budget group	Department	Description	Amount	Rationale
Municipal Capital Equipment	Police	Ground penetrating radar	(16,000)	Researching regional sharing

Municipal Capital Equipment	Assessing	Revaluation	(46,000)	Better estimate from KRT
Municipal Capital Equipment	Community Services	Crew cab pick-up with plow	(45,000)	Defer
Municipal Capital Equipment	Community Services	Walker mower with bagger	(18,000)	Defer
Municipal Capital Projects	Planning	Office renovations	(25,000)	Defer
Municipal Capital Projects	Community Services	Middle School Field Study	(10,000)	Defer
Municipal Capital Projects	Public Works	UPS/Generator/Battery/Standby	(36,000)	Defer
TIF Districts	Assessing	Adjustment	(15,000)	Improved estimate
Revenues	Town	Maine Revenue Sharing	38,522	Improved estimate
Municipal Capital Equipment Revenues	Town	No bond revenue for crew cab mentioned above	(45,000)	Defer
		<b>Total Reductions</b>	<b>\$204,522</b>	
Overlay	Assessing	Abatement costs	\$350,000	Anticipated increase
		<b>Total Increases</b>	<b>\$350,000</b>	

## 5. Future Meeting Dates & Times:

- Wednesday, May 16, 2018 @ 7:00 P.M.  
(Budget Final Reading & Review)
- Tuesday, June 12, 2018 School Validation Vote

## 6. Public Comment.

Mr. Larry Hartwell – 9 Puritan Drive

Mr. Hartwell distributed a document to the Finance Committee.

Mr. Hartwell stated that the Finance Committee should follow the policy on valuation and be revenue neutral. Mr. Hartwell also stated let's be honest with the Taxpayers.

**7. Adjourn.** Motion by C. Caiazzo, seconded by S. Babine, to adjourn at 5:41 p.m.  
Motion passed: Vote – 3 Yeas.

Colette A. Mathieson  
Recording Secretary